

Agador Spartacus Lands Financing for Central Florida BTR Project

By Vicentiu Fusea (https://www.multihousingnews.com/author/vf33788/)

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JLL Capital Markets arranged both equity and construction financing.

Agador Spartacus has obtained \$32.7 million for the development of Townhomes at Powell, a 128-unit single-family rental project in Wildwood, Fla. **JLL Capital Markets** arranged the financing through LP equity and construction debt.

retified General Contractors Inc. broke ground on the project a few months ago. The development team neludes ELEVEN18 Architecture and American Civil Engineering Co. Completion is expected in 2026.

Upon delivery, Townhomes at Powell will encompass 92 two-story apartments and 36 townhomes. Units will consist of one-, two- and three-bedroom floorplans averaging 1,167 square feet.

Common-area amenities are set to include a swimming pool and clubhouse, along with more than 300 parking spaces. The 12-acre property will also comprise 90,000 square feet of self storage space.

Townhomes at Powell is taking shape on Powell Road in Sumter County, just west of The Villages—the largest master-planned community in the U.S., which offers numerous dining, retail and recreation options.

The JLL Capital Markets team was led by Senior Director Max La Cava, along with Analysts Shane Ciacci and Justin Sosa. Earlier this year, La Cava and Ciacci were part of the team that arranged the joint venture equity for a 214-unit multifamily project in Port St. Lucie, Fla (https://www.multihousingnews.com/eden-living-lands-jv-equity-for-florida-btr-project/).



(https://www.multihousingnews.com/wp-content/uploads/sites/57/2023/11/townhomes-at-powell-teaser-e1699009515312.jpg)

Townhomes at Powell will encompass 128 units and 90,000 square feet of self storage. *Image courtesy of ILL*

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